

**DISTRICT OF COLUMBIA**  
**OFFICIAL CODE**

**TITLE 31.**  
**INSURANCE AND SECURITIES.**

**CHAPTER 39.**  
**CAPTIVE INSURANCE COMPANIES**  
**(2000).[REPEALED]**

**2001 Edition**

**DISTRICT OF COLUMBIA OFFICIAL CODE**  
**CHAPTER 39. CAPTIVE INSURANCE COMPANIES**  
**(2000).[REPEALED]**

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# **CHAPTER 39. CAPTIVE INSURANCE COMPANIES (2000).[REPEALED]**

## **§ 31-3901. DEFINITIONS.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 2, 47 DCR 7320; June 11, 2004, D.C. Law 15-166, § 4(x), 51 DCR 2817; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

### *HISTORICAL AND STATUTORY NOTES*

#### *Temporary Amendments of Section*

For temporary (225 day) amendment of section, see § 2(a) of Captive Insurance Company Temporary Amendment Act of 2004 (D.C. Law 15-151, April 22, 2004, law notification 51 DCR 4935).

For temporary (225 day) amendment of section, see § 4(a) of Captive Insurance Company Enhancement Temporary Amendment Act of 2004 (D.C. Law 15-215, December 7, 2004, law notification 52 DCR 459).

#### *Temporary Addition of Section*

For temporary (225 day) additions, see §§ 2 to 16 of District of Columbia Free Clinic Captive Insurance Company Establishment Temporary Act of 2007 (D.C. Law 17-63, December 11, 2007, law notification 55 DCR 438).

#### *Emergency Act Amendments*

For temporary (90 day) amendment of section, see § 2(a) of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-346, January 29, 2004, 51 DCR 1834).

For temporary (90 day) amendment of section, see § 4(x) of Consolidation of Financial Services Emergency Amendment Act of 2004 (D.C. Act 15-381, February 27, 2004, 51 DCR 2653).

For temporary (90 day) amendment of section, see § 4(a) of the Captive Insurance Company Enhancement Emergency Amendment Act of 2004 (D.C. Act 15-481, July 19, 2004, 51 DCR 7811).

For temporary (90 day) amendment of section, see § 4(a) of Captive Insurance Company Enhancement Congressional Review Emergency Amendment Act of 2004 (D.C. Act 15-549, October 26, 2004, 51 DCR 10336).

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

#### *Legislative History of Laws*

Law 13-192, the "Captive Insurance Company Act of 2000," was introduced in Council and assigned Bill No. 13-707, which was referred to the Committee on Consumer and Regulatory Affairs. The Bill was adopted on first and second readings on June 26, 2000, and July 11, 2000, respectively. Signed by the Mayor on August 4, 2000, it was assigned Act No. 13-420 and transmitted to both Houses of Congress for its review. D.C. Law 13-192 became effective on October 21, 2000.

For Law 15-166, see notes following § 31-1004.

Law 15-262, the "Captive Insurance Company Act of 2004", was introduced in Council and assigned Bill No. 15-834, which was referred to the Committee on Consumer and Regulatory Affairs. The Bill was adopted on first and second readings on October 5, 2004, and November 9, 2004, respectively. Signed by the Mayor on November 30, 2004, it was assigned Act No. 15-638 and transmitted to both Houses of Congress for its review. D.C. Law 15-262 became effective on March 17, 2005.

## **§ 31-3902. AUTHORITY TO DO BUSINESS--CERTIFICATE OF AUTHORITY.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 3, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR

1205.)

*HISTORICAL AND STATUTORY NOTES*

*Emergency Act Amendments*

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

*Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.

**§ 31-3903. AUTHORITY TO DO BUSINESS--APPLICATION REQUIREMENTS.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 4, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

*HISTORICAL AND STATUTORY NOTES*

*Emergency Act Amendments*

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

*Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.

**§ 31-3904. AUTHORITY TO DO BUSINESS--REVOCATION OR SUSPENSION.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 5, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

*HISTORICAL AND STATUTORY NOTES*

*Emergency Act Amendments*

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

*Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.

**§ 31-3905. NAME.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 6, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

*HISTORICAL AND STATUTORY NOTES*

*Emergency Act Amendments*

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

*Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.

**§ 31-3906. ORGANIZATIONAL REQUIREMENTS FOR TRANSACTING BUSINESS; INCORPORATION.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 7, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

*HISTORICAL AND STATUTORY NOTES*

*Temporary Amendments of Section*

For temporary (225 day) amendment of section, see § 2(b) of Captive Insurance Company Temporary Amendment Act of 2004 (D.C. Law 15-151, April 22, 2004, law notification 51 DCR 4935).

For temporary (225 day) amendment of section, see § 4(b) of Captive Insurance Company Enhancement Temporary Amendment Act of 2004 (D.C. Law 15-215, December 7, 2004, law notification 52 DCR 459).

*Emergency Act Amendments*

For temporary (90 day) amendment of section, see § 2(b) of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-346, January 29, 2004, 51 DCR 1834).

For temporary (90 day) amendment of section, see § 4(b) of the Captive Insurance Company Enhancement Emergency Amendment Act of 2004 (D.C. Act 15-481, July 19, 2004, 51 DCR 7811).

For temporary (90 day) amendment of section, see § 4(b) of Captive Insurance Company Enhancement Congressional Review Emergency Amendment Act of 2004 (D.C. Act 15-549, October 26, 2004, 51 DCR 10336).

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

*Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.

**§ 31-3907. REQUIREMENTS FOR TRANSACTING BUSINESS.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 8, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

*HISTORICAL AND STATUTORY NOTES*

*Emergency Act Amendments*

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

*Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.

**§ 31-3908. MINIMUM CAPITAL AND SURPLUS REQUIREMENTS.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 9, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

*HISTORICAL AND STATUTORY NOTES*

*Temporary Amendments of Section*

For temporary (225 day) amendment of section, see § 4(d) of Captive Insurance Company Enhancement Temporary Amendment Act of 2004 (D.C. Law 15-215, December 7, 2004, law notification 52 DCR 459).

*Emergency Act Amendments*

For temporary (90 day) amendment of section, see § 4(d) of the Captive Insurance Company Enhancement Emergency Amendment Act of 2004 (D.C. Act 15-481, July 19, 2004, 51 DCR 7811).

For temporary (90 day) amendment of section, see § 4(d) of Captive Insurance Company Enhancement Congressional Review Emergency Amendment Act of 2004 (D.C. Act 15-549, October 26, 2004, 51 DCR 10336).

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.

### **§ 31-3909. ANNUAL REPORT.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 10, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

#### *HISTORICAL AND STATUTORY NOTES*

##### *Emergency Act Amendments*

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

##### *Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.

### **§ 31-3910. FINANCIAL EXAMINATION.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 11, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

#### *HISTORICAL AND STATUTORY NOTES*

##### *Emergency Act Amendments*

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

##### *Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.

### **§ 31-3911. INVESTMENTS.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 12, 47 DCR 7320; April 11, 2003, D.C. Law 14-297, § 401(d), 50 DCR 330; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

#### *HISTORICAL AND STATUTORY NOTES*

##### *Effect of Amendments*

D.C. Law 14-297, in subsec. (a), substituted "Chapter 13A of this title" for "§ 31-2502.18".

##### *Emergency Act Amendments*

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

##### *Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 14-297, see notes following § 31-1371.01.

For Law 15-262, see notes following § 31-3901.

### **§ 31-3912. REINSURANCE.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 13, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

#### *HISTORICAL AND STATUTORY NOTES*

##### *Emergency Act Amendments*

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

*Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.

### **§ 31-3913. RATING ORGANIZATION.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 14, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

*HISTORICAL AND STATUTORY NOTES*

*Emergency Act Amendments*

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

*Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.

### **§ 31-3914. INSOLVENCY.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 15, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

*HISTORICAL AND STATUTORY NOTES*

*Emergency Act Amendments*

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

*Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.

### **§ 31-3915. TAX ON PREMIUMS COLLECTED.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 16, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

*HISTORICAL AND STATUTORY NOTES*

*Emergency Act Amendments*

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

*Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.

### **§ 31-3916. CAPTIVE INSURANCE REGULATORY AND SUPERVISION TRUST ACCOUNT.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 17, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

*HISTORICAL AND STATUTORY NOTES*

*Temporary Addition of Section*

For temporary (225 day) additions, see § 4(c) of Captive Insurance Company Enhancement Temporary

Amendment Act of 2004 (D.C. Law 15-215, December 7, 2004, law notification 52 DCR 459).

*Emergency Act Amendments*

For temporary (90 day) additions, see § 4(c) of the Captive Insurance Company Enhancement Emergency Amendment Act of 2004 (D.C. Act 15-481, July 19, 2004, 51 DCR 7811).

For temporary (90 day) additions, see § 4(c) of Captive Insurance Company Enhancement Congressional Review Emergency Amendment Act of 2004 (D.C. Act 15- 549, October 26, 2004, 51 DCR 10336).

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

*Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.

## **§ 31-3917. REGULATIONS.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 18, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

*HISTORICAL AND STATUTORY NOTES*

*Emergency Act Amendments*

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

*Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.

## **§ 31-3918. LAWS APPLICABLE.[REPEALED]**

(Oct. 21, 2000, D.C. Law 13-192, § 19, 47 DCR 7320; Mar. 17, 2005, D.C. Law 15-262, § 24(a), 52 DCR 1205.)

*HISTORICAL AND STATUTORY NOTES*

*Emergency Act Amendments*

For temporary (90 day) repeal of section and transition provisions, see § 24 of Captive Insurance Company Emergency Act of 2004 (D.C. Act 15-640, November 30, 2004, 52 DCR 1238).

*Legislative History of Laws*

For Law 13-192, see notes following § 31-3901.

For Law 15-262, see notes following § 31-3901.